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Amend the amendment, H=8367, to House File 2662 as
     2 follows:
     3 \pm 1. Page 1, by inserting after line 25 the
     4 following:
                   Page 17, by inserting after line 5 the
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          <#____.
    6 following:
                                 <DIVISION
               STATE GENERAL FUND EXPENDITURE LIMITATION
          Sec. ___. Section 8.54, subsection 2, Code 2007,
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   10 is amended to read as follows:
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         2. There is created a state general fund
   12 expenditure limitation for each fiscal year calculated
   13 as provided in this section. An expenditure
14 limitation shall be used for the portion of the budget
 1 15 process commencing on the date the revenue estimating
   16 conference agrees to a revenue estimate for the 17 following fiscal year in accordance with section
 1 18 8.22A, subsection 3, and ending with the governor's
 1 19 final approval or disapproval of the appropriations
1 20 bills applicable to that fiscal year that were passed
 1 21 prior to July 1 of that fiscal year in a regular or
 1 22 extraordinary legislative session close of the fiscal
    23 year for which the expenditure limitation was
 1 24 calculated. Once the fiscal year for which the 1 25 expenditure limitation was calculated commences, the
   26 expenditure limitation for that fiscal year is not
    27 subject to adjustment or readjustment except by law
   28 enacted for that purpose
   29
          Sec. ____. Section 8.54, Code 2007, is amended by
    30 adding the following new subsections:
   31 <u>NEW SUBSECTION</u>. 8. a. The requirements of this 32 subsection are only applicable under the state general
   33 fund expenditure limitation for a fiscal year when the
    34 adjusted revenue estimate used to establish the
   35 expenditure limitation for that fiscal year represents
   36 an increase of more than two percent over the adjusted
    37 revenue estimate used to establish the expenditure
   38 limitation for the immediately preceding fiscal year.
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   39
           b. If an appropriation is made for a fiscal year
   40 from a source other than the general fund of the state 41 for a designated purpose and in either of the two
   42 fiscal years immediately preceding that fiscal year
   43 the designated purpose was funded by an appropriation 44 from the general fund of the state, for the purposes
   45 of the state general fund expenditure limitation, the
   46 amount of the appropriation from the other source
    47 shall be considered to have been transferred to and
   48 appropriated from the general fund of the state and
 1
   49 shall be counted as both a new revenue causing
   50 readjustment of the expenditure limitation amount and 1 as an appropriation made under the expenditure
     2 limitation amount. Subject to the applicability
    3 condition in paragraph "a", the requirements of this 4 subsection shall apply to either or both the initial
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     5 and immediately succeeding fiscal years for which the
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    6 appropriation is made from the other funding source.
    7 <u>NEW SUBSECTION</u>. 9. a. Commencing during the 8 fiscal year that begins July 1, 2008, if the adjusted
    9 revenue estimate used to establish the expenditure
   10 limitation for the succeeding fiscal year represents 11 an increase over the adjusted revenue estimate used to
   12 establish the expenditure limitation for the fiscal
   13 year in progress by a percentage amount listed in this
    14 paragraph, there is appropriated from the general fund
   15 of the state to the office of the treasurer of state
   16 for the succeeding fiscal year, the indicated amount.
17 An appropriation made pursuant to this subsection
18 shall be counted under the state general fund
   19 expenditure limitation amount for the fiscal year for
   20 which the appropriation is made. The treasurer of 21 state shall distribute the appropriation as provided
   22 in paragraph "b" to be used to restore funding that
   23 was transferred to the general fund of the state or
   24 appropriated from various funds and accounts in lieu
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25 of funding from the general fund of the state. 26 appropriation made in this paragraph shall continue on 27 an annual basis until the amounts listed in paragraph 28 "b" have all been distributed. If the amount 29 appropriated would exceed the amount remaining to be 30 distributed, the appropriation shall be reduced by the 31 excess.

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For an increase in the adjusted revenue (1)33 estimate of more than two percent but less than four 34 percent, the appropriation made in this paragraph "a" 35 shall be an amount equal to one=half of one percent of 36 the adjusted revenue estimate used to establish the 37 state general fund expenditure limitation for the 38 fiscal year for which the appropriation is made.
39 (2) For an increase in the adjusted revenue

40 estimate of at least four percent but less than six 41 percent, the appropriation made in this paragraph "a" 42 shall be an amount equal to one percent of the 43 adjusted revenue estimate used to establish the state 44 general fund expenditure limitation for the fiscal

45 year for which the appropriation is made.
46 (3) For an increase in the adjusted revenue 47 estimate of at least six percent but less than eight 48 percent, the appropriation made in this paragraph "a" 49 shall be an amount equal to one and one=half percent 50 of the adjusted revenue estimate used to establish the 1 state general fund expenditure limitation for the 2 fiscal year for which the appropriation is made. 3 (4) For an increase in the adjusted revenue

4 estimate of eight percent or more, the appropriation 5 made in this paragraph "a" shall be an amount equal to 6 two percent of the adjusted revenue estimate used to establish the state general fund expenditure 8 limitation for the fiscal year for which the 9 appropriation is made.

b. The appropriation made in paragraph "a" shall 11 be annually, if necessary, distributed as provided in 12 this paragraph "b". Unless otherwise provided by law Unless otherwise provided by law, 13 notwithstanding section 8.33, moneys distributed in 14 accordance with this paragraph that remain 15 unencumbered or unobligated at the close of the fiscal 16 year shall not revert but shall remain available for 17 expenditure for the purposes designated until 18 expended.

Moneys appropriated in paragraph "a" shall be (1)20 distributed to the funds and departments listed in 21 this subparagraph, in the order and amounts listed 22 until the full amounts listed have been distributed. 23 To the extent the appropriation for a fiscal year is 24 insufficient to fully fund an amount listed or 25 remaining, the amount of the insufficiency shall be 26 distributed from the next succeeding appropriation or 27 appropriations. When all amounts listed in this 28 subparagraph have been distributed in full, any 29 remaining amounts of the appropriation made in 30 paragraph "a" shall be distributed as provided in 31 subparagraph (2). Moneys distributed pursuant to this 32 subparagraph (1) shall be used for the purposes of the 33 fund or department to which distributed, unless a 34 purpose is stated with the amount:

(a) The innovations fund created in section 8.63, 36 four hundred thousand dollars.

(b) The state department of transportation to be 38 used for aviation hangars, three hundred sixty 39 thousand dollars, and for airport engineering studies 40 and improvement projects, three hundred forty=seven 41 thousand dollars.

(c) The special all=terrain vehicle fund created 43 pursuant to section 321I.8, twenty=five thousand 44 dollars.

- The victim compensation fund established in (d) 46 section 915.94, one million dollars.
- (e) The special snowmobile fund created pursuant 48 to section 321G.7, fifty thousand dollars.
- (f) The revolving fund created in section 50 602.1302, for the purpose of paying jury and witness fees and mileage by the judicial branch, and for payment of other trial=related expenses, one million 3 dollars
- (g) The brucellosis and tuberculosis eradication 5 fund created in section 165.18, one million dollars.

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(h) The agricultural drainage well water quality
     7 assistance fund created in section 460.303, one
     8 million one hundred thousand dollars.
                       The property tax relief fund risk pool created
4 10 in section 426B.5, subsection 2, three million five
  11 hundred thousand dollars.
   12
                     The title guaranty fund created in section
              (j)
   13 16.91, two million seven hundred thousand dollars.
             (k) The waste tire management fund created in
   15 section 455D.11C, four million six hundred thousand
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   16 dollars.
              (1) The groundwater protection fund established in
4 18 section 455E.11, five million two hundred thousand
   19 dollars.
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              (m) The state department of transportation to be
   21 used for recreational trails projects, five million
   22 five hundred thousand dollars.
              (n) The strategic investment fund created in
   24 section 15.313, three million dollars.
                      The physical infrastructure assistance fund
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   2.5
              (0)
   26 created in section 15E.175, two million five hundred
   27 thousand dollars.
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              (p) The value=added agricultural products and
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   29 processes financial assistance fund created in section
   30 15E.112, seven hundred fifty thousand dollars.
31 (q) The school infrastructure fund created in
   32 section 12.82, twenty=two million dollars.
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              (2) When the amounts listed in subparagraph (1)
   34 have all been distributed, any remaining amounts of
   35 the appropriation made in paragraph "a" shall be
   36 annually distributed to the account and funds listed 37 in this subparagraph (2) until the full amounts listed
   38 have been distributed. If the appropriation is
   39 insufficient to fully fund all amounts listed or
   40 remaining, the appropriation shall be prorated among
   41 the account and funds based upon an amount's
   42 proportion of the total amount to be distributed.
   43 distribution of the appropriation made in paragraph
4 44 "a" shall continue in succeeding fiscal years until
   45 the entire amount listed for each account or fund in
   46 this subparagraph (2) has been distributed. Moneys 47 distributed shall be used for the purposes of the
   48 account or fund to which distributed:
              (a) The environment first fund created in section
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   50 8.57A, sixty=nine million five hundred thousand
     1 dollars.
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              (b) The rebuild Iowa infrastructure fund created
     3 in section 8.57, subsection 6, sixty million five
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     4 hundred sixty thousand dollars.
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             (c) The Iowa comprehensive petroleum underground
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     6 storage tank fund created in section 455G.3,
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     7 forty=eight million dollars.
             c. This subsection is repealed on July 1 following
   9 the fiscal year in which all amounts listed in 10 paragraph "b" have been paid in full. The treasurer
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   11 of state shall notify the Code editor when the amounts
   12 have been paid in full.
              Sec.
                                 EFFECTIVE AND APPLICABILITY DATES. The
   14 section of this Act amending section 8.54, subsection
   15 2, and the provision of the section of this Act
   16 enacting section 8.54, subsection 8, take effect July 17 1, 2008, and are first applicable to the state general
   18 fund expenditure limitation established for the fiscal
   19 year beginning July 1, 2009.>
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